

Press release

Paris, February 12th 2025

The FIR, ADEME, Ethos, and the World Benchmarking Alliance are continuing their collaboration on the analysis of *Say on Climate 2025* in Europe.

Since 2021, the French Sustainable Investment Forum (Frenchsif) called for the [widespread adoption of stringent *Say on Climate*](#)(1). In 2022, it published reports evaluating the extent to which the climate strategies of companies presenting a *Say on Climate* were in line with [its recommendations](#). In March 2023, Frenchsif once again signed [a statement with 48 French and European signatories](#) and has started his work with ADEME [to analyse the climate plans](#) of French companies submitted to the consultative vote of shareholders at their general meetings. An additional analysis has been added to the transparency exercise carried out by Frenchsif, using ADEME's [ACT methodology](#)(2), which made it possible to decipher not only the ambition but also the level of credibility of the company's climate plan. Using sector-specific methodologies, ACT provides an accountability framework for measuring the contribution of corporate strategies and actions to the mitigation objectives of the Paris Agreement. In 2024, Frenchsif and ADEME have extended the scope of their analysis to include European companies(3) that submit a *Say on Climate*. To support the deployment of this work, the [Ethos Foundation](#)(4) and the [World Benchmarking Alliance](#)(5) have participated in these ACT assessments.

This year, the partnership between these four organizations is being extended to continue assessing the climate plans of companies that submit them to shareholder votes. In a context of regulatory uncertainty, where double materiality approach is at risk in Europe but adopted in China, while transition is lagging and climate impact are increasing, **this analysis serves as a key reference point for investors, providing them with insights into the credibility of corporate climate strategies.** It is also **a tool that participates to support companies' progress.**

These reports will be published approximately **three weeks before general meetings** of European companies proposing a *Say on Climate*. For more information, please visit [Frenchsif website](#) or the Finance [ClimAct website](#).

1. For a company, this means submitting its climate strategy to a consultative vote by shareholders.

2. Accelerate Climate Transition

3. Including the UK and Switzerland

4. A foundation under Swiss law made up of Swiss pension funds and charitable foundations.

5. Non-profit organisation that provides data on the extra-financial performance of 2000 of the world's most influential companies.

In collaboration with :

