

FIR-PRI Finance and Sustainability  
European Research Award 2014  
9<sup>th</sup> edition

AWARDEES

**Best Master Thesis**

**Theodor Cojoianu** (Romanian) - The University of Edinburgh

*« Shale Gas and Hydraulic Fracturing: Risk and Opportunity Analysis for Oil and Gas Companies, Investors and The Future Energy Sector-Lessons from the US »*

**Best PhD Thesis**

**Marco Heimann** (German) - University of Toulouse

*« Experimental Studies on Moral Values in Finance: Windfall Gains, Socially responsible investment, and Compensation plans »*

**Best Research Article**

**Patrick Bolton** (French and American) & **Frédéric Samama** (French)

*« Loyalty-Shares: Rewarding Long-term Investors »*

**PhD Research GRANT**

**Jakob Thomä** (German) - Conservatoire National des Arts et Métiers

*« Developing metrics and tools to help align financial portfolios with climate and energy investment scenarios »*